

THE DISTRIBUTION OF YOUR 2020 TOWNSHIP OF HANOVER TAX DOLLARS

Dear Resident and Property Taxpayer

With the adoption of our 2020 Current Fund and Capital Budget on April 9, 2020, the Township Committee would like to advise you of the current financial position of the Township. The Township's \$17,513,229 Operating and Capital Budget represents the joint effort of the governing body and all departments to limit spending while still maintaining a high level of service to all its residents.

Revenues to support your Township Budget of \$28 million are derived from fees for various municipal services established by the Township Committee, franchise and other business taxes, interest on investments and State Aid. Therefore, only 19% of your total tax rate, which is equal to \$ 0.357, represents the cost of the municipal services listed below.

The total tax rate is influenced by your vote on various budgets during the year and the Township Committee's ability to maintain a broad tax base by attracting desirable commercial ratables.

THE 2020 TAX RATE IS AS FOLLOWS:	
MUNICIPAL TAX - LOCAL BUDGET	\$0.357
MUNICIPAL TAX - OPEN SPACE	\$0.015
COUNTY TAX (Includes Open Space)	\$0.278
LOCAL SCHOOL TAX	\$0.703
REGIONAL SCHOOL TAX	\$0.362
RESERVED FOR UNCOLLECTED TAX	\$0.095
FIRE TAX - Cedar Knolls District 03	\$0.090
FIRE TAX - Whippany District 02	\$0.076
TOTAL RATE: FD 03 - Cedar Knolls	<u>\$1.900</u>
TOTAL RATE: FD 02 - Whippany	<u>\$1.886</u>

MUNICIPAL SERVICES:	
Below is a percentage breakdown of the municipal portion of your tax rate.	
21.8%	PUBLIC SAFETY
13.9%	PUBLIC WORKS FUNCTIONS
13.6%	INSURANCE
13.0%	GENERAL GOVERNMENT
11.6%	CAPITAL IMPROVEMENTS
9.1%	STATUTORY
5.1%	PARKS & RECREATION
3.1%	UTILITIES
2.2%	CONSTRUCTION CODE
2.1%	SOLID WASTE
1.9%	LIBRARY
1.5%	HEALTH & COMMUNITY AWARENESS
0.6%	SCHOOL PASS THROUGH - STATE AID
0.5%	LAND USE ADMINISTRATION
0.0%	DEBT SERVICE

JOHN L. FERRAMOSCA, MAYOR
Director of Administration / Finance

THOMAS GALLAGHER
Director of Planning
Zoning & Engineering

BRIAN J. CAHILL
Director of Building Dept
& Liaison to Police and Fire

MICHAEL A. MIHALKO
Director of Recreation &
Park Administration

RONALD F. FRANCIOLI
Director of Public Works
& Liaison to Board of Health

TOWNSHIP OF HANOVER

Your 2020 Tax Dollar

Fire District Tax
\$0.04

County Tax
\$0.15

Municipal Tax
Local Budget
\$0.19

Regional School Tax
\$0.19

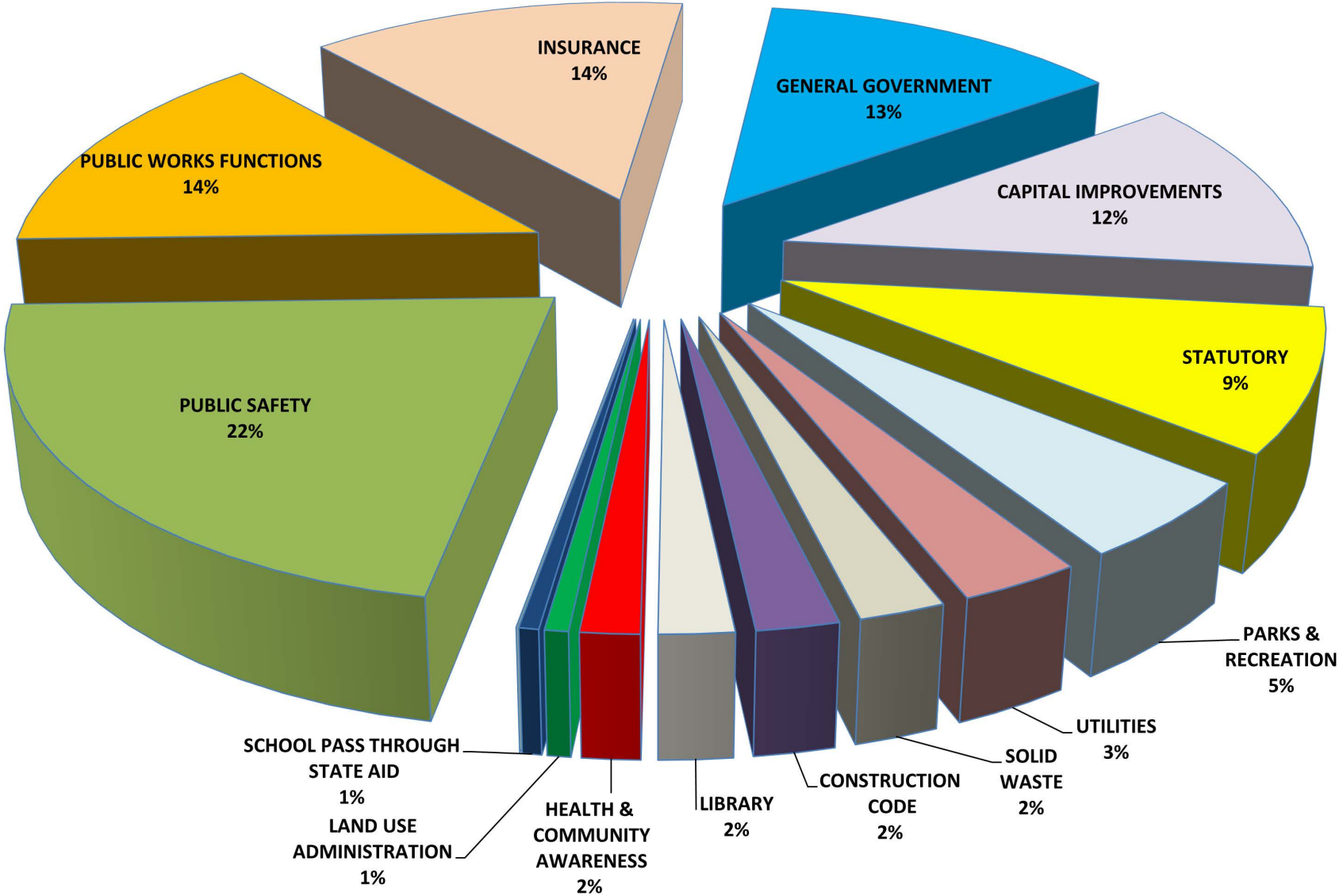
Local School Tax
\$0.37



Municipal Tax
Open Space
\$0.01

Reserved for
Uncollected Tax
\$0.05

TOWNSHIP OF HANOVER 2020 MUNICIPAL SERVICES



TOWNSHIP OF HANOVER 2020 TAX RATE

Total Tax Rate Whippany = \$1.886
Total Tax Rate Cedar Knolls = \$1.900

