

Hanover Township, Morris County

Project/Unit Monitoring – July 2021 (Page 3)

Site / Program Name	MetroWest – Age-Restricted					Sterling Parc – Age-Restricted					Sterling Parc					Woodmont Knolls					Whippany Village				
Project Type	Inclusionary Rental					Inclusionary Rental					Inclusionary Rental					Inclusionary Rental					Inclusionary Rental				
Block & Lot / Street	B: 4001 L: 9 901 Route 10					B: 2503 L: 6 24 Elm Place					B: 2701 L: 23 51 Ridgedale Ave					B: 2302 L: 2 225 Cedar Knolls Road					B: 7501 L: 1.01, 10 410 & 476 Route 10, Rear School Street				
Status	Completed					Completed					Completed					Completed					Completed				
Date	11/10/1992					11/01/2002					11/01/2002					09/30/2014					07/09/2021				
Length of Affordability Controls	30 Years					30 Years					30 Years					30 Years					30 Years				
Administrative Agent	Lester Senior Living Community 903-905 Route 10 East Whippany, New Jersey 07981 973-929-2700 http://jchcorp.org/lester-senior-housing-whippany-morris-county-nj-community-life/					Sterling Parc at Hanover 2101 Glen Drive Cedar Knolls, NJ 07927 833- 394-6933 https://www.sterlingparc.com/contactus.aspx					Sterling Parc at Hanover 2101 Glen Drive Cedar Knolls, NJ 07927 833- 394-6933 https://www.sterlingparc.com/contactus.aspx					CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/					CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/				
Contribution	N/A					N/A					N/A					N/A					N/A				
Type of Units	Age-Restricted Rental					Age-Restricted Rental					Family Rental					Family Rental					Family Rental				
Total Affordable Units	36					56					8					14					9				
Units Notes																									
Income/Bedroom Distribution	Eff. Std.	BR 1	BR 2	BR 3	Eff. Std.	BR 1	BR 2	Eff. Std.	Eff. Std.	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4
Very-Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	-	-	-	1	-	-	-
Low-Income	-	18	-	-	-	43	4	-	-	-	-	1	4	3	-	-	4	2	-	-	-	-	3	1	-
Moderate-Income	-	18	-	-	-	7	2	-	-	-	-	-	-	-	-	-	5	1	-	-	-	-	3	1	-

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Project/Unit Monitoring – July 1, 2021 (Page 4)

Site / Program Name	Sunrise at Hanover					Eden Mill Village					Hanover Hills					Oak Ridge					Accessory Apt Program				
Project Type	Inclusionary Sale					Inclusionary Sale					Inclusionary Sale					Inclusionary Sale					Family Rental				
Block & Lot / Street	B: 9101 L: 17 Sunrise Drive					B: 4402 L: 14 Boxwood Court					B: 1502 L: 21 Vista Drive					B: 4301 L: 2 Whippany & Parsippany Roads					TBD				
Status	Completed					Completed					Completed					Completed					Proposed/Zoned				
Date	08/01/1990					08/01/1993					04/01/1994					06/01/1996					TBD				
Length of Affordability Controls	30 Years Extended +30 Years – July 2018					30 Years Extended +30 Years – July 2018					30 Years Extended +30 Years – July 2018					30 Years Extended +30 Years – July 2018					30 Years				
Administrative Agent	Housing Partnership 2 East Blackwell Street Dover, NJ 07801 973-659-9222 https://www.housingpartnershipnj.org/					Housing Partnership 2 East Blackwell Street Dover, NJ 07801 973-659-9222 https://www.housingpartnershipnj.org/					Housing Partnership 2 East Blackwell Street Dover, NJ 07801 973-659-9222 https://www.housingpartnershipnj.org/					Housing Partnership 2 East Blackwell Street Dover, NJ 07801 973-659-9222 https://www.housingpartnershipnj.org/					Township of Hanover PO Box 250 Whippany, NJ 07981 973-428-2497 https://www.hanovertownship.com/249/Affordable-Housing				
Contribution	N/A					N/A					N/A					N/A					N/A				
Type of Units	Family Sale					Family Sale					Family Sale					Family Sale					Family Rental				
Total Affordable Units	32					66					39					50					10				
Units Notes																									
Income/Bedroom Distribution	Eff. Std.	BR 1	BR 2	BR 3	Eff. Std.	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4
Very-Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low-Income	1	4	10	3	-	6	10	10	7	-	4	5	6	4	-	-	10	10	5	-	-	-	-	-	-
Moderate-Income	5	5	-	4	-	-	10	15	8	-	3	6	6	5	-	-	10	10	5	-	-	-	-	-	-

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Project/Unit Monitoring – July 1, 2021 (Page 5)

Site / Program Name	Our Lady of Mercy ARC					Care One Assisted Living					Saddlebrook Court				Saddlebrook Court Supportive					
Project Type	Special Needs/Supportive Rental					Special Needs/Supportive Rental					100% Affordable Rental				Special Needs/Supportive Rental					
Block & Lot / Street	B: 4301 L: 2.03 70 Whippany Road					B: 5801 L: 6 101 Whippany Road					B: 1702 L: 12.02 700 Justin Court				B: 1702 L: 12.02 700 Justin Court					
Status	Proposed/Zoned					Under Construction					Completed				Completed					
Date	Settlement Agreement 02/05/19					Settlement Agreement 02/05/19					02/27/2014				02/27/2014					
Length of Affordability Controls											45 Years				45 Years					
Administrative Agent	TBD					TBD					The Willows at Cedar Knolls 700 Justin Court Cedar Knolls, NJ 07927 973-657-8290 https://livewillows.com/communities/the-willows-at-cedar-knolls/				The Willows at Cedar Knolls 700 Justin Court Cedar Knolls, NJ 07927 973-657-8290 https://livewillows.com/communities/the-willows-at-cedar-knolls/					
Contribution	N/A					N/A					N/A				N/A					
Type of Units	Special Needs/Supportive Rental					Supportive Rental					Family Rental				Supportive Rental					
Total Affordable Units	4, option for 5					4					73				5					
Units Notes	Group Home- Units are Bedrooms					Long-Term Care Facility – Assuming double-occupancy, 4 units equal 8 beds					Low Income Housing Tax Credit (LIHTC)				Low Income Housing Tax Credit (LIHTC)					
Income/Bedroom Distribution	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 2	BR 3	BR 4	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4
Very-Low-Income	-	-	-	-	-	-	-	-	-	-	-	5	4	2	-	-	5	-	-	-
Low-Income	-	-	-	-	-	-	-	-	-	-	-	2	18	8	-	-	-	-	-	-
Moderate-Income	-	-	-	-	-	-	-	-	-	-	-	3	17	14	-	-	-	-	-	-

